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Neo Telemedia Limited
中國新電信集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8167)

WINDING-UP PETITION

Reference is made to the announcements (the “**Announcements**”) of Neo Telemedia Limited (the “**Company**”) dated 27 May 2016, 13 June 2016, 30 June 2016, 7 July 2016 and 29 July 2016 in relation to the Summons. Unless the context otherwise requires, capitalized terms used herein shall bear the same meanings as defined in the Announcements.

The Board announces that the Company received on 15 August 2016 a winding-up petition (the “**Petition**”) by the Original Action Plaintiffs as the petitioners against the Company, relating to the Statutory Demand. In the Petition, the Original Action Plaintiffs claims that the Company has failed to repay to the Original Action Plaintiffs the amount under the Statutory Demand, being the sum of HK\$144,000,000.00 together with interest at judgement rate from 13 June 2016 until full repayment and costs, notwithstanding the Original Action Plaintiffs served the Statutory Demand on the Company. The Petition is scheduled to be heard at the High Court on 30 November 2016.

The Company is seeking legal advice to contest the claims under the Petition.

Further announcement will be made by the Company as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Neo Telemedia Limited
CHEUNG Sing Tai
Chairman and Chief Executive Officer

Hong Kong, 16 August 2016

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. CHEUNG Sing Tai (Chairman and Chief Executive Officer), Mr. ZHANG Xinyu and Mr. XU Gang, and three independent non-executive Directors, namely Mr. LEUNG Ka Wo, Ms. XI Lina and Mr. HUANG Zhixiong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.